

**Class: X****Time Allowed: 20 minutes****Q1:****MODEL PAPER EXAMINATION 2025****SUBJECT: ECONOMICS****(SECTION "A")****Marks: 15****Note:** Attempt **ALL** questions from section 'A'. Each question carries **ONE** mark.

1. In economics, scarcity means _____.
A. Unlimited wants and needs
B. Limited resources to meet unlimited wants
C. Abundance of resources
D. Equality of resources and wants
2. The banking system of our country is controlled by _____.
A. Commercial Bank
B. Central Bank
C. National Bank
D. City Bank
3. _____ is considered as the first stage of evolution of economics.
A. Hunting and Gathering Stage
B. Pastoral Stage
C. Industrial Stage
D. Handicraft Stage
4. The money which is earned by foreign trade is called _____.
A. Foreign Exchange
B. Standard money
C. Local money
D. Paper money
5. According to Professor Marshall 'Economics is the science of _____.
A. Material welfare
B. Wealth
C. Scarcity
D. Production
6. Reward of labour is _____.
A. Rent
B. Wage
C. Profit
D. Interest
7. Pakistan is a country of _____.
A. Agriculture
B. Industry
C. Trade
D. Economic
8. The State Bank of Pakistan issued currency for the first time in _____.
A. 1947
B. 1948
C. 1949
D. 1950
9. The value of commodities in money is called _____.
A. Demand
B. Scarcity
C. Price
D. Wants
10. The creation of commodities is called _____.
A. Production
B. Investment
C. Consumption
D. Income
11. In Islamic Economic system, zakat is deposited in _____.
A. Banks
B. Houses
C. Bait-ul-maal
D. Mosques
12. An important medium of purchasing and selling of foods and services is _____.
A. Money
B. Cattle
C. Land
D. Gold
13. Agricultural Development Bank of Pakistan was established in the year _____.
A. 1948
B. 1952
C. 1957
D. 1961
14. During inflation, the value of money _____.
A. Remains constant
B. Increases
C. Decreases
D. Doubles
15. _____ is the function of The State Bank of Pakistan.
A. Controlling of currency
B. Advancing loans
C. Accepting deposits
D. Issuing credit cards

END OF SECTION A



Class: X

Time: 2 hours 40 minutes

MODEL PAPER EXAMINATION 2025

SUBJECT: ECONOMICS (SECTION "B" AND SECTION "C")
SECTION "B" (SHORT ANSWER QUESTIONS)**Total Marks 60**
30 Marks**Note:** Attempt any **SIX** questions from Section 'B'. Each question carries **FIVE** marks.

- Q.2 How do demographic factors, such as age and family size, shape consumption patterns?
- Q.3 Examine the effects of foreign investment on economic growth and stability.
- Q.4 Evaluate the role of financial literacy and education in promoting savings habits.
- Q.5 Why is paper money considered a more convenient medium of exchange compared to commodity-based currencies?
- Q.6 How do infrastructure projects, like dams and irrigation systems, contribute to agricultural development?
- Q.7 Analyze the impact of private finance on employment generation.
- Q.8 Why do commercial banks in Pakistan also perform secondary functions?
- Q.9 How do cultural and social factors influence bartering practices in some parts of Pakistan?
- Q.10 Analyze the push and pull factors influencing labour mobility in Pakistan.
- Q.11 Why did the need for standardized currency arise, leading to the development of coins and paper money?

SECTION "C" (DETAILED ANSWER QUESTIONS)**30 Marks****Note:** Attempt any **THREE** questions from Section C. Each question carries **TEN** marks.

- Q.12 Analyze the short-term and long-term consequences of a deficit in the balance of payments.
- Q.13 Evaluate the role of energy shortages in limiting Pakistan's export.
- Q.14 Compare and contrast Bait-ul-Maal's services with other social welfare organizations in Pakistan.
- Q.15 How does domestic trade play a vital role in promoting self-sufficiency and reducing dependence on foreign goods?
- Q.16 Why are certain indicators used to measure economic development and what do they signify?

END OF PAPER